PRESS RELEASE

ELICA S.p.A.
FABRIZIO GHISLA APPOINTED NEW GENERAL MANAGER OF MOTOR DIVISION

Fabrizio Ghisla will lead EMC FIME, Europe's leading designer and manufacturer of electric motors and blowers and a subsidiary of the Elica Group.

Fabriano, 12th December 2022 **– Elica S.p.A.**, the global leader in the production of kitchen extraction systems, announces today the nomination of Fabrizio Ghisla as General Manager of EMC FIME, a leading European company in the design and production of electric motors for household appliances and heating boilers, which has also entered the hydrogen market this year with its PREMIX fan line.

Thanks to his proven experience, Fabrizio Ghisla will lead the company towards its 2023 objectives, which include an expansion programme of the "*Hydrogen Ready*" product range and an acceleration in the heat pump segment. The innovative projects and investments will allow EMC FIME to have an increasingly and complete range of products.

Ghisla graduated in Aerospace Engineering from Turin Polytechnic, has a master's degree in Business Administration from SAA in Turin; he gained various work experiences in the automotive sector in large companies such as "Valeo Safety Systems" and "TRW", where he held important positions, including the role of Global Technical Director of Design.
Fabrizio joined Elica Group as R&D Director of the Motors Business Unit and today holds the position of General Manager of EMC FIME; this internal growth confirms Elica's will to always continue to promote the development of its people throughout the world and in all the Group's businesses.

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Giulio Cocci, Chief Executive Officer of Elica, said: "*Fabrizio's appointment as General Manager of EMC FIME will drive the growth strategy of the Engine Division of Elica Group and the development of projects of fundamental and strategic importance: Hydrogen and Heat Pumps above all. Fabrizio has leadership, experience and technical skills to guide the EMC FIME team on a path of growth and innovation that will make us even stronger and closer to our customers' needs.*"

"*I am honoured by this appointment and this new challenge; I am ready to offer my experience to contribute to EMC FIME's growth strategy and to Elica Group as a whole.*" **comments Fabrizio Ghisla, General Manager EMC FIME.** "*Thanks to continuous innovation and investments on resources and infrastructure, 2023 will be a breakthrough year for EMC FIME: axial and centrifugal fans for heat pumps, high-efficiency brushless motors to comply with the new energy classes and*

fans certified for use with 100% hydrogen are the result of a path started and ongoing, to drive the change of today and the next 10 years."

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Elica, present in the market for over 50 years, is the global leader in the kitchen extraction systems market, thanks to the production of kitchen hoods and extractor hobs. It is also a leading European manufacturer of electric motors for household appliances and boilers. Chaired by Francesco Casoli and led by Giulio Cocci, with about 3,000 employees, Elica holds an industrial platform consisting in seven factories based in Italy, Poland, Mexico and China. Great attention to design, refined materials and state-of-the-art technologies, guaranteeing maximum efficiency and reduced energy consumption, are the reasons why Elica Group stands out in the reference market. Thanks to these key factors, Elica has also been able to revolutionize the traditional image of the kitchen hood: not just simple accessories, but unique design objects capable of improving the quality of life.

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