

ELICA S.p.A.

Ordinary Shareholders' Meeting
Held on April 28, 2022

Attendance to the meeting No. 70 Shareholders by proxy
representing No. 53.547.520 ordinary shares corresponding to 84,562780% of the ordinary share capital.

SUMMARY REPORT OF THE VOTES ON THE AGENDA OF THE MEETING

Approval of the 2021 Annual Accounts:

1. Approval of the Financial Statements at December 31, 2021; Directors' Report; Board of Statutory Auditors' Report; Non Financial Declaration, Independent Auditors' Report; Presentation of the Consolidated Financial Statements at December 31, 2021;

	NO. OF SHAREHOLDERS (IN PERSON OR BY PROXY)	NO. OF SHARES	% ON ORDINARY SHARES REPRESENTED	% ON SHARES ADMITTED TO VOTE	% ON ORDINARY SHARE CAPITAL
In Favour	69	53.466.578	99,848841	99,848841	84,434955
Against	0	0	0,000000	0,000000	0,000000
Abstentions	1	80.942	0,151159	0,151159	0,127824
Not Voting	0	0	0,000000	0,000000	0,000000
Total	70	53.547.520	100,000000	100,000000	84,562780

2. Deliberations on the result for the year.

	NO. OF SHAREHOLDERS (IN PERSON OR BY PROXY)	NO. OF SHARES	% ON ORDINARY SHARES REPRESENTED	% ON SHARES ADMITTED TO VOTE	% ON ORDINARY SHARE CAPITAL
In Favour	70	53.547.520	100,000000	100,000000	84,562780
Against	0	0	0,000000	0,000000	0,000000
Abstentions	0	0	0,000000	0,000000	0,000000
Not Voting	0	0	0,000000	0,000000	0,000000
Total	70	53.547.520	100,000000	100,000000	84,562780

Remuneration Report:

3. Approval of the remuneration policy in accordance with Article 123-ter, paragraph 3-bis of Legislative Decree No. 58/1998;

	NO. OF SHAREHOLDERS (IN PERSON OR BY PROXY)	NO. OF SHARES	% ON ORDINARY SHARES REPRESENTED	% ON SHARES ADMITTED TO VOTE	% ON ORDINARY SHARE CAPITAL
In Favour	56	51.232.638	95,676958	95,676958	80,907095
Against	14	2.314.882	4,323042	4,323042	3,655685
Abstentions	0	0	0,000000	0,000000	0,000000
Not Voting	0	0	0,000000	0,000000	0,000000
Total	70	53.547.520	100,000000	100,000000	84,562780

4. Resolutions on the second section, in accordance with paragraph 6 of Article 123-ter of Legislative Decree No. 58/1998;

	NO. OF SHAREHOLDERS (IN PERSON OR BY PROXY)	NO. OF SHARES	% ON ORDINARY SHARES REPRESENTED	% ON SHARES ADMITTED TO VOTE	% ON ORDINARY SHARE CAPITAL
In Favour	69	53.503.520	99,917830	99,917830	84,493295
Against	1	44.000	0,082170	0,082170	0,069485
Abstentions	0	0	0,000000	0,000000	0,000000
Not Voting	0	0	0,000000	0,000000	0,000000
Total	70	53.547.520	100,000000	100,000000	84,562780

5. Authorisation of the purchase and utilisation of treasury shares.

	NO. OF SHAREHOLDERS (IN PERSON OR BY PROXY)	NO. OF SHARES	% ON ORDINARY SHARES REPRESENTED	% ON SHARES ADMITTED TO VOTE	% ON ORDINARY SHARE CAPITAL
In Favour	20	50.465.253	94,243866	94,243866	79,695233
Against	49	3.068.946	5,731257	5,731257	4,846510
Abstentions	1	13.321	0,024877	0,024877	0,021037
Not Voting	0	0	0,000000	0,000000	0,000000
Total	70	53.547.520	100,000000	100,000000	84,562780