

Elica S.p.A.

Ordinary Shareholders' Meeting
Held on April, 27th 2023

Attendance to the meeting No. 62 Shareholders by proxy
representing No. 53.467.696 ordinary shares corresponding to 84,436721% of the ordinary share capital.

SUMMARY REPORT OF THE VOTES ON THE AGENDA OF THE MEETING

Approval of the 2022 Annual Accounts:

1. Approval of the Financial Statements at December 31, 2022; Directors' Report; Board of Statutory Auditors' Report; Non-Financial Report; Independent Auditors' Report. Presentation of the Consolidated Financial Statements at December 31, 2022;

	NO. OF SHAREHOLDERS (IN PERSON OR BY PROXY)	NO. OF SHARES	% ON ORDINARY SHARES REPRESENTED	% ON SHARES ADMITTED TO VOTE	% ON ORDINARY SHARE CAPITAL
In Favour	61	53.397.540	99,868788	99,868788	84,325930
Against	0	0	0,000000	0,000000	0,000000
Abstentions	1	70.156	0,131212	0,131212	0,110791
Not Voting	0	0	0,000000	0,000000	0,000000
Total	62	53.467.696	100,000000	100,000000	84,436721

2. Deliberations on the result for the year;

	NO. OF SHAREHOLDERS (IN PERSON OR BY PROXY)	NO. OF SHARES	% ON ORDINARY SHARES REPRESENTED	% ON SHARES ADMITTED TO VOTE	% ON ORDINARY SHARE CAPITAL
In Favour	62	53.467.696	100,000000	100,000000	84,436721
Against	0	0	0,000000	0,000000	0,000000
Abstentions	0	0	0,000000	0,000000	0,000000
Not Voting	0	0	0,000000	0,000000	0,000000
Total	62	53.467.696	100,000000	100,000000	84,436721

Remuneration Report:

3. Approval of the remuneration policy in accordance with Article 123-ter, paragraph 3-bis of Legislative Decree No.58/1998;

	NO. OF SHAREHOLDERS (IN PERSON OR BY PROXY)	NO. OF SHARES	% ON ORDINARY SHARES REPRESENTED	% ON SHARES ADMITTED TO VOTE	% ON ORDINARY SHARE CAPITAL
In Favour	59	52.615.414	98,405987	98,405987	83,090789
Against	3	852.282	1,594013	1,594013	1,345932
Abstentions	0	0	0,000000	0,000000	0,000000
Not Voting	0	0	0,000000	0,000000	0,000000
Total	62	53.467.696	100,000000	100,000000	84,436721

4. Resolutions on the second section, in accordance with paragraph 6 of Article 123-ter of Legislative Decree No. 58/1998 (CFA);

	NO. OF SHAREHOLDERS (IN PERSON OR BY PROXY)	NO. OF SHARES	% ON ORDINARY SHARES REPRESENTED	% ON SHARES ADMITTED TO VOTE	% ON ORDINARY SHARE CAPITAL
In Favour	61	52.948.414	99,028793	99,028793	83,616666
Against	1	519.282	0,971207	0,971207	0,820055
Abstentions	0	0	0,000000	0,000000	0,000000
Not Voting	0	0	0,000000	0,000000	0,000000
Total	62	53.467.696	100,000000	100,000000	84,436721

5. Authorisation of the purchase and utilisation of treasury shares, following revocation of the previous authorisation for the portion not executed;

	NO. OF SHAREHOLDERS (IN PERSON OR BY PROXY)	NO. OF SHARES	% ON ORDINARY SHARES REPRESENTED	% ON SHARES ADMITTED TO VOTE	% ON ORDINARY SHARE CAPITAL
In Favour	17	50.933.030	95,259444	95,259444	80,433951
Against	44	2.293.511	4,289527	4,289527	3,621936
Abstentions	1	241.155	0,451029	0,451029	0,380834
Not Voting	0	0	0,000000	0,000000	0,000000
Total	62	53.467.696	100,000000	100,000000	84,436721

1. Appointment of the Independent Audit Firm for the 2024-2032 period; resolutions thereon.

	NO. OF SHAREHOLDERS (IN PERSON OR BY PROXY)	NO. OF SHARES	% ON ORDINARY SHARES REPRESENTED	% ON SHARES ADMITTED TO VOTE	% ON ORDINARY SHARE CAPITAL
In Favour	62	53.467.696	100,000000	100,000000	84,436721
Against	0	0	0,000000	0,000000	0,000000
Abstentions	0	0	0,000000	0,000000	0,000000
Not Voting	0	0	0,000000	0,000000	0,000000
Total	62	53.467.696	100,000000	100,000000	84,436721