

Elica S.p.A.

Ordinary Shareholders' Meeting

Held on April 24, 2024

Attendance to the meeting No. 35 Shareholders by proxy
representing No. 51.063.207 ordinary shares corresponding to 80,639528 of the ordinary share capital.

SUMMARY REPORT OF THE VOTES ON THE AGENDA OF THE MEETING

Approval of the 2023 Annual Accounts:

1. Approval of the Financial Statements at December 31, 2023; Directors' Report; Board of Statutory Auditors' Report; Non-Financial Declaration, Independent Auditors' Report. Presentation of the Consolidated Financial Statements at December 31, 2023.

	NO. OF SHAREHOLDERS (BY PROXY)	NO. OF SHARES	% ON ORDINARY SHARES REPRESENTED	% ON SHARES ADMITTED TO VOTE	% ON ORDINARY SHARE CAPITAL
In Favour	34	51,022,025	99.919351	99.919351	80.574493
Against	0	0	0.000000	0.000000	0.000000
Abstentions	1	41,182	0.080649	0.080649	0.065035
Not Voting	0	0	0.000000	0.000000	0.000000
Total	35	51,063,207	100.000000	100.000000	80.639528

2. Resolutions on the result for the year.

	NO. OF SHAREHOLDERS (BY PROXY)	NO. OF SHARES	% ON ORDINARY SHARES REPRESENTED	% ON SHARES ADMITTED TO VOTE	% ON ORDINARY SHARE CAPITAL
In Favour	35	51,063,207	100.000000	100.000000	80.639528
Against	0	0	0.000000	0.000000	0.000000
Abstentions	0	0	0.000000	0.000000	0.000000
Not Voting	0	0	0.000000	0.000000	0.000000
Total	35	51,063,207	100.000000	100.000000	80.639528

Remuneration Report:

3. Approval of the remuneration policy in accordance with Article 123-ter, paragraph 3-bis of Legislative Decree No. 58/1998 (CFA).

	NO. OF SHAREHOLDERS (BY PROXY)	NO. OF SHARES	% ON ORDINARY SHARES REPRESENTED	% ON SHARES ADMITTED TO VOTE	% ON ORDINARY SHARE CAPITAL
In Favour	31	50,473,315	98.844781	98.844781	79.707965
Against	3	549,892	1.076885	1.076885	0.868395
Abstentions	1	40,000	0.078334	0.078334	0.063168
Not Voting	0	0	0.000000	0.000000	0.000000
Total	35	51,063,207	100.000000	100.000000	80.639528

4. Resolutions on the second section of the remuneration report, in accordance with paragraph 6 of Article 123-ter of Legislative Decree No. 58/1998 (CFA).

	NO. OF SHAREHOLDERS (BY PROXY)	NO. OF SHARES	% ON ORDINARY SHARES REPRESENTED	% ON SHARES ADMITTED TO VOTE	% ON ORDINARY SHARE CAPITAL
In Favour	31	50,473,315	98.844781	98.844781	79.707965
Against	3	549,892	1.076885	1.076885	0.868395
Abstentions	1	40,000	0.078334	0.078334	0.063168
Not Voting	0	0	0.000000	0.000000	0.000000
Total	35	51,063,207	100.000000	100.000000	80.639528

Appointment of the Board of Directors and the Chairperson:

5. Establishment of the number of Directors.

	NO. OF SHAREHOLDERS (BY PROXY)	NO. OF SHARES	% ON ORDINARY SHARES REPRESENTED	% ON SHARES ADMITTED TO VOTE	% ON ORDINARY SHARE CAPITAL
In Favour	34	51,050,878	99.975855	99.975855	80.620058
Against	1	12,329	0.024145	0.024145	0.019470
Abstentions	0	0	0.000000	0.000000	0.000000
Not Voting	0	0	0.000000	0.000000	0.000000
Total	35	51,063,207	100.000000	100.000000	80.639528

6. Establishment of the duration of the mandate of the Board.

	NO. OF SHAREHOLDERS (BY PROXY)	NO. OF SHARES	% ON ORDINARY SHARES REPRESENTED	% ON SHARES ADMITTED TO VOTE	% ON ORDINARY SHARE CAPITAL
In Favour	34	51,050,878	99.975855	99.975855	80.620058
Against	1	12,329	0.024145	0.024145	0.019470
Abstentions	0	0	0.000000	0.000000	0.000000
Not Voting	0	0	0.000000	0.000000	0.000000
Total	35	51,063,207	100.000000	100.000000	80.639528

7. Appointment of the Directors and the Chairperson.

	NO. OF SHAREHOLDERS (BY PROXY)	NO. OF SHARES	% ON ORDINARY SHARES REPRESENTED	% ON SHARES ADMITTED TO VOTE	% ON ORDINARY SHARE CAPITAL
In Favour	33	51,010,878	99.897521	99.897521	80.556889
Against	1	12,329	0.024145	0.024145	0.019470
Abstentions	1	40,000	0.078334	0.078334	0.063168
Not Voting	0	0	0.000000	0.000000	0.000000
Total	35	51,063,207	100.000000	100.000000	80.639528

8. Determination of the remuneration of the members of the Board of Directors, as per Article 2389 of the Civil Code.

	NO. OF SHAREHOLDERS (BY PROXY)	NO. OF SHARES	% ON ORDINARY SHARES REPRESENTED	% ON SHARES ADMITTED TO VOTE	% ON ORDINARY SHARE CAPITAL
In Favour	34	51,023,207	99.921666	99.921666	80.576360
Against	0	0	0.000000	0.000000	0.000000
Abstentions	1	40,000	0.078334	0.078334	0.063168
Not Voting	0	0	0.000000	0.000000	0.000000
Total	35	51,063,207	100.000000	100.000000	80.639528

9. Proposal for the renewal of insurance coverage for the Board of Directors.

	NO. OF SHAREHOLDERS (BY PROXY)	NO. OF SHARES	% ON ORDINARY SHARES REPRESENTED	% ON SHARES ADMITTED TO VOTE	% ON ORDINARY SHARE CAPITAL
In Favour	33	50,982,025	99.841017	99.841017	80.511325
Against	0	0	0.000000	0.000000	0.000000
Abstentions	2	81,182	0.158983	0.158983	0.128203
Not Voting	0	0	0.000000	0.000000	0.000000
Total	35	51,063,207	100.000000	100.000000	80.639528

Appointment of the Board of Statutory Auditors:

10. Appointment of the Board of Statutory Auditors for the 2024-2026 period. Appointment of the Chairperson.

	NO. OF SHAREHOLDERS (BY PROXY)	NO. OF SHARES	% ON ORDINARY SHARES REPRESENTED	% ON SHARES ADMITTED TO VOTE	% ON ORDINARY SHARE CAPITAL
In Favour	35	51,063,207	100.000000	100.000000	80.639528
Against	0	0	0.000000	0.000000	0.000000
Abstentions	0	0	0.000000	0.000000	0.000000
Not Voting	0	0	0.000000	0.000000	0.000000
Total	35	51,063,207	100.000000	100.000000	80.639528

11. Establishment of the remuneration of Statutory Auditors.

	NO. OF SHAREHOLDERS (BY PROXY)	NO. OF SHARES	% ON ORDINARY SHARES REPRESENTED	% ON SHARES ADMITTED TO VOTE	% ON ORDINARY SHARE CAPITAL
In Favour	35	51,063,207	100.000000	100.000000	80.639528
Against	0	0	0.000000	0.000000	0.000000
Abstentions	0	0	0.000000	0.000000	0.000000
Not Voting	0	0	0.000000	0.000000	0.000000
Total	35	51,063,207	100.000000	100.000000	80.639528

12. Proposal for the renewal of insurance coverage for the Board of Statutory Auditors.

	NO. OF SHAREHOLDERS (BY PROXY)	NO. OF SHARES	% ON ORDINARY SHARES REPRESENTED	% ON SHARES ADMITTED TO VOTE	% ON ORDINARY SHARE CAPITAL
In Favour	34	51,022,025	99.919351	99.919351	80.574493
Against	0	0	0.000000	0.000000	0.000000
Abstentions	1	41,182	0.080649	0.080649	0.065035
Not Voting	0	0	0.000000	0.000000	0.000000
Total	35	51,063,207	100.000000	100.000000	80.639528

13. Authorisation of the purchase and utilisation of treasury shares, following revocation of the previous authorisation for the portion not executed.

	NO. OF SHAREHOLDERS (BY PROXY)	NO. OF SHARES	% ON ORDINARY SHARES REPRESENTED	% ON SHARES ADMITTED TO VOTE	% ON ORDINARY SHARE CAPITAL
In Favour	8	48,165,748	94.325740	94.325740	76.063832
Against	26	2,656,304	5.201992	5.201992	4.194862
Abstentions	1	241,155	0.472268	0.472268	0.380834
Not Voting	0	0	0.000000	0.000000	0.000000
Total	35	51,063,207	100.000000	100.000000	80.639528