

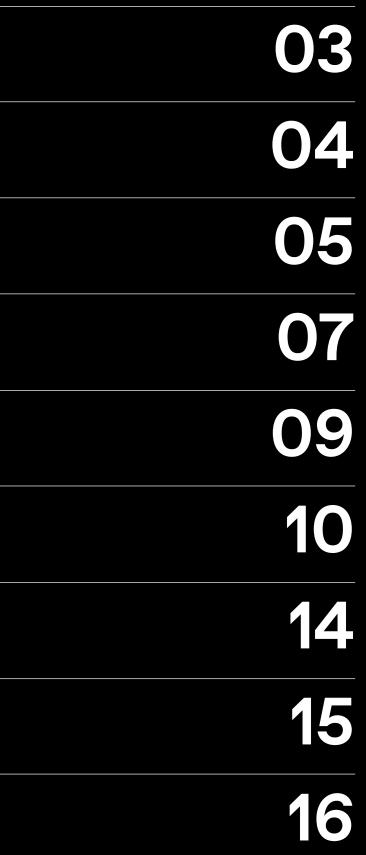




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Our Group.



KEY FIGURES 2023

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EB]

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les	473.2 milli
ITDA	48.1 millio
justed EBIT*	24.3 millio
oduction sites	7
oloyees	2,548

*before non-recurring charges

Over 50 years of history and global leadership in kitchen extraction systems. It is a cutting-edge company specialised in the production of kitchen extraction systems, hobs, ovens, and wine coolers, all of which are renowned for their distinctive design and innovative features.

Seven production sites in Italy, Poland, Mexico and China.

Listed on the Italian Stock Exchange since 2006, in the Euronext STAR Milan segment.

These are the key figures of Elica Spa, achieved under the continued guidance of Francesco Casoli, Elica's Chairman.

The main Business Units of the Elica Corporation are:



COOKING BU

responsible for the design, manufacture and marketing of kitchen hoods, cooking consoles, hobs, ovens, and wine coolers, for both our own brands and for major international brands, along with ovens and kitchenware sterilisers for the Asian market.



Achievements inspired by values that have always guided each project, product, and activity:

- design, which seamlessly combines aesthetics and performance for an exceptional cooking experience;
- art, as a beacon of creative processes and working methods;
- innovation, facilitating technology capable of enhancing product features.



MOTORS BU

responsible for the design, manufacture and marketing of electric motors for the heating, ventilation and household appliances market through its subsidiary EMC FIME.

Extraordinary Cooking.

Being extraordinary is a mindset, a way of being and thinking. It's being inventive, it's embracing a pioneering spirit; it's an engine that ignites every day with new ideas, opportunities, and experiments.

For us, being extraordinary has nothing to do with being eccentric, elitist, or unconventional at all costs. It's about thinking outside the box, creating beauty, value, and delivering increasingly functional, userfriendly products. Being extraordinary is the art of inventing the future: in the kitchen and in life.

OUR HOUSEHOLD APPLIANCES

Under the Elica brand we design and manufacture over 150 models of:







wall-mounted, gas and built-in, island, induction corner, ceiling extractor hobs and downdraft kitchen hoods

LHOV





wine coolers

The design of our household appliances feature exceptional aesthetics and high functional performance, within everyone's reach.





3

Sparks.



Ours is a story of sparks. Strokes of genius, flames of fire, intense passion brimming with ingenuity. It's an energy that ignited over 50 years ago and has illuminated our challenges, setbacks and comebacks. And it continues to burn brightly.



ERMANNO CASOLI

In **1970**, Ermanno Casoli, a veterinarian from Fabriano made his first kitchen hood and founded Elica Spa. He was a visionary and art enthusiast who would soon become an unforgettable entrepreneur.

In **1972**, he presented the first duct out hood for kitchens. In the same year he signed his first agreement with Philips. Success came immediately; the company harnessed vertical growth.

THE STRENGTH OF A FAMILY

A tragic event cast a shadow over those bright years: Ermanno Casoli passed away too soon in 1978. His wife Gianna Pieralisi and their teenage son Francesco Casoli inherited not only the company, but also its burdens, responsibilities, and above all, the founder's exceptional perseverance. And so, just 4 years later, the first "Lego" hood was created in **1982**.

In 1990, Francesco Casoli took the helm as CEO.

In **1994**, the Serra San Quirico production site was opened along with the Elica Propulsion Laboratory: a state-of-the-art centre for safety, efficiency and electromagnetic compatibility testing of materials and products.

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FLAMES

1995 was a most disastrous year: the Fabriano production site was completely razed to the ground by a fire. Operation "Araba Fenice" came to the rescue, rebuilding it in just 4 months, with the help of all employees.





REFOUNDATION

Starting afresh with renewed energy, countless highlights illuminate the years ahead.

In **1997**, the Ermanno Casoli Award was established. In **1998**, the Mergo production site was built. In **2001** Elica acquired control of FIME, a leader in the design and manufacture of motors.

From Italy to the world, mission complete.

In 2002, Elica formed "Ariafina co. Ltd", a joint venture located in Japan. In 2004, OM, the first vertical hood, was introduced and in 2005 STAR the first chandelier-style island hood. In 2005, FIME Polska was founded. In 2006, Elicamex was founded and the Queretaro production site in Mexico opened. In the same year, Elica made its debut on the Italian stock exchange. In 2007, SPACE, the quietest hood on the market, was unveiled. The Ermanno Casoli Foundation (FEC) was established with the aim of fostering art and creativity.

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AWARDS & ICONS

The path is marked with new achievements pursued through talent, determination, and vision.

In **2009**, Elica won the Etica&Empresa (Ethics&Enterprise) award and received Top Employer certification.

2010 kicked off with more iconic products: Feel, the first hood with sensory technology; Ico, the most energy efficient hood; Bubble, made of technopolymers. In the same year, Elica acquired "Zhejiang Putian Electric co. Ltd" located in China. In India, the "Elica PB India Private Ldt." joint venture was set up.

In **2011**, "Elica Trading IIc." was established in Russia, with offices in Moscow and Saint Petersburg. The company also won the Great Place to Work Italy & Europe award.

Elica Polska was certified as Top Employer and won the "Gazele Biznesu" award. **2012** was the year of the 35CC, the 35-centimetre hood; and Sweet, a contemporary reinterpretation of an earlier design.

It's a hunch that leads to a breakthrough. In **2014**, Elica France was established in France. In the same year, Ye, the first sculpture-like hood made of Cristalplant, was created. In **2015**, Elica opened offices in Barcelona Spain. In **2016**, the NikolaTesla line was launched: a revolutionary line of induction hobs with integrated an extraction system. In **2017**, Elica GmbH was established in Munich, Germany.







COMPASSO D'ORO AWARD

In **2018**, Elica won the Compasso D'Oro Award with the NikolaTesla One extraction hob.

In **2024**, Elica won this prestigious award for the second time with Lhov, the first All-in-One product.



TODAY

Elica is an industrial group listed on the stock exchange. It employs 2,600 people and has 7 production sites located in Italy, Poland, Mexico, India, and China. It is a cutting-edge company specialised in the production of cooking consoles, hobs, ovens, and wine coolers, all of which are renowned for their distinctive design and innovative features.

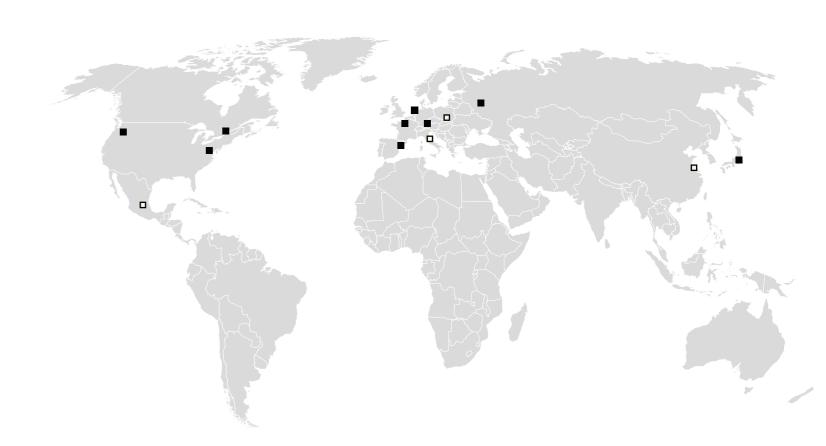
It is a global leader in kitchen hoods and a European reference in the electric motors segment for household appliances and boilers.

Italian heart, international presence.

We are Italian.

Our headquarters have always been in Fabriano, the town where we were born and where our roots run deep.





ITALY	GERMANY
ELICA S.P.A.	ELICA GmbH
FABRIANOMERGO	MUNICH
n2nd0	FRANCE
EMC FIME S.R.L.	
CASTELFIDARDO	ELICA FRANCE S.A.S.U.
	PARIS
AIR FORCE S.P.A.	
CERRETO D'ESI	SPAIN
	ELICA S.P.A.
	BARCELONA
	MEXICO
	ELICAMEX S.A. DE C.V. QUERÉTARO



POLAND

ELICA GROUP POLSKA SP.Z.O.O JELCZ-LASKOWICE

RUSSIA

ELICA TRADING LLC ST. PETERSBURG

CANADA

A.G. INTERNATIONAL INC. MONTREAL, QUÉBEC

THE NETHERLANDS

ELICA NEDERLAND B.V. HAREN, GRONINGEN

JAPAN

ARIAFINA CO. LTD. SAGAMIHARA-SHI

CHINA

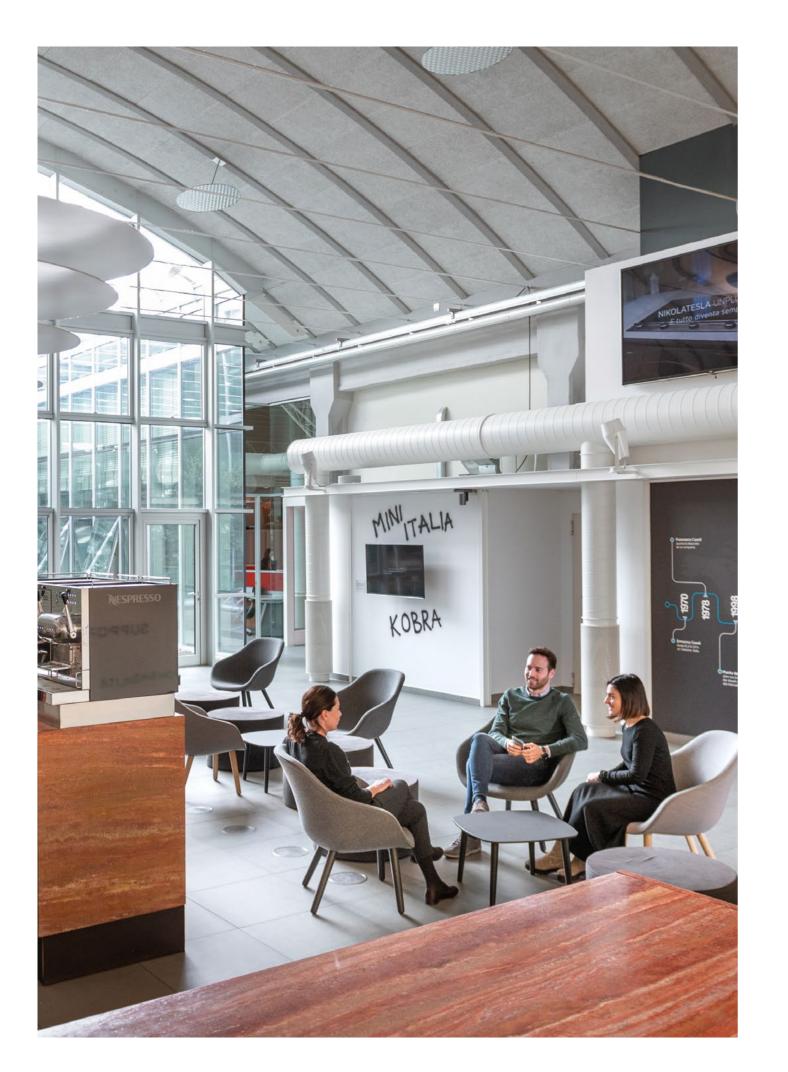
ELICA HOME APPLIANCES (Zhejiang) Co., LTD

SHENGZHOU

USA

ELICA INC. ISSAQUAH, WASHINGTON

SOUTHEAST APPLIANCE, INC.NEW CASTLE, DELAWARE



Over the years, we have steadily expanded our presence in the international market. Today, we are an international player in cooking appliances, a global leader in the kitchen hoods sector, and the European reference in the field of motors for appliances and boilers.

ITALY	Our headquarters and R&D Eli in the province of Ancona, whi production site is in Cerreto d' business unit is based in Caste
EUROPE	 We operate in: Poland, through Elica Gro Laskowice; Germany, through Elica G Spain, with a designated France, with Elica France The Netherlands, with Elica
THE AMERICAS	We are present in Querétaro, I office for Latin and North Ame us to seize every OEM (Origin to launch or develop both new company Southeast Appliance party products in the southeas acquiring A.G. International In
ASIA	Our presence in Asia began in a Japanese leader in the produ 2006). This resulted in the cre Japanese market.
	In 2010, Elica entered the Chir hoods, by acquiring the major Electric Co. Ltd, nowadays he for the remaining shares. The the Elica Group produces and plant is located in Shengzhou, manufacturing of home applia company changed its name to
RUSSIA	In 2012, Elica increased its pre its own brands since 1995, by which markets products unde

lica Propulsion Laboratory (EPL) are located in Fabriano, nile the production site is in Mergo (AN). The Airforce d'Esi, while EMC FIME, our heating and ventilation motors celfidardo, both not far from our headquarters.

oup Polska. The production site is located in Jelcz

GmbH; | organisation; e - located in the centre of Paris. a Nederland B.V.

Mexico with Elicamex, the production site and Sales nerica. Our strategic proximity to these markets allows hal Equipment Manufacturer) business opportunity and w brands and products. Elica established the American ces Inc. in 2023, to distribute both its own and thirdastern areas of the United States, in addition to nc., a distribution company based in Canada.

n 2002 through a joint venture with Fuji Industrial, luction of kitchen hoods (of which we have held control since reation of Ariafina, the high-end brand of kitchen hoods in the

ninese market, the world's leading market for kitchen brity share of the Chinese company Zhejiang Elica Putian eld for over 99% by Elica and by Fuji Industrial Co. Ltd. e Chinese company owns the PUTI brand, under which d markets its products in the Chinese market. The production u, one of China's most reputable industrial districts for the iances. As of December 2024, the to Elica Home Appliances (Zhejiang) Co., LTD.

resence in this market, where it has been operating with acquiring 100% of the company Elica Trading LLC, er its own brands, such as Elica, Jet Air and Turboair.

Our Companies & Brands.

Cooking.

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This brand was created at the same time as the company, with a history spanning over 50 years. Innovative design, air quality, high performance within everyone's reach, and low energy consumption. These are the underlying features of each and every household appliance, from kitchen hoods to hobs, from ovens to wine coolers. And cooking has become extraordinary.



This brand represents household appliances in the mid-to-low price range designed for the retail segment in the Far East and the CIS (Commonwealth of Independent States) markets.



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This brand, created through the joint venture with Fuji Industrial, represents kitchen hoods specifically tailored for the high-end Japanese market. Ariafina household appliances combine the finest Japanese technology with unmistakable Italian design.

arietta

This brand represents highly competitive kitchen hoods, specifically designed for the North American market. Reliability, functionality, aesthetics, and quality are an integral part of each product offering.

Jetair

A renowned brand in the Russian market, it is especially popular due to its Made in Italy values: design that seamlessly integrates functionality, aesthetics, and cutting-edge innovation.

PUTI普田

Acquired as part of the Chinese joint venture, Puti is one of the top-selling brands in its target market for hoods, hobs, and kitchenware sterilisers. In particular, these kitchen hoods cater to the mid to high-end market segment with their exceptional design and superior features.





MOTORS FOR HEATING AND VENTILATION.

It is a company of the Elica group, European leader in the design, manufacturing and sale of electric motors for heating, ventilation and household appliances.

The know-how gained in over 40 years of history and the management of the entire production process has enabled EMC FIME the entire group to achieve top results in terms of performance, energy efficiency and new solutions in electric and hydrogen.



Ispire, aspire.

To breathe. An involuntary and necessary action, which our life depends on. An act that becomes the paradigm of Elica.





A design that gives shape to air, transforming every moment in the kitchen into an architectural, aesthetic, and functional experience. Open to everyone.

It's a design that inspires and is inspiring. It always sets its sights high, delving into different worlds: art, culture, societal trends, and the changes in how we live. It changes perspectives, studies experiences, it stays one step ahead in order to successfully meet future needs. It envisions new household appliances for new spaces. For new people.

It's also a design that aspires to make life better. It captures fumes and delivers clean, healthy air. It controls vapours, enhances recipes and food preparations. It removes condensation, controls cooking processes, invents functions, reduces consumption. It interconnects both household appliances and people, unleashing creativity.

And so, cooking becomes extraordinary.

Product _ Awards





PREMIO	PER	L'INNOVAZIONE	ADI
DESIGN	IND	EX	

2023 LHOV



2024

2018

COMPASSO D'ORO ADI

LHOV

NikolaTesla One

MENZIONE D'ONORE COMPASSO D'ORO

2018	Snap
2016	Nuage
2014	35cc

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ADI DESIGN INDEX

2023	LHOV NikolaTesla Unplugged / Selezione compasso d'oro Ikona Maxxi Pure / Selezione compasso d'oro NikolaTesla One / Snap
2016	Nuage
2015	35cc
2013	Evolution System (Ola, Star,
2007	Wave, Platinum, Twin, Isola
	bella, Cube light)
	Om

2004



H Н DESIGN AWARD

RED DO	T DESIGN AWARD	IF DES	IGN AWARD
2023	LHOV / NikolaTesla Unplugged	2023	LHOV / N
2021	Rules / Super Plat	2022	Ikona Max
2017	NikolaTesla One	2021	NikolaTes
	Bio / Summilux		Open Suit
2016	Nuage		Super Pla
2015	Edith	2020	NikolaTes
2013	Tiffany	2019	NikolaTes
2012	35cc /Clip		NikolaTes
2011	Skin	2017	Bio / Sum
		2016	Top Class
		2015	Edith
		2013	Tiffany / S





GOOD DESIGN		EXCELLENCE AWARDS	
2022	NikolaTesla Unplugged	2019	NikolaTesla Flame
2021	NikolaTesla Fit		NikolaTesla Libra
	Open Suite	2018	NikolaTesla Switch
	Ikona Maxxi Pure		NikolaTesla Switch Glow
	Rules		Lullaby
2020	NikolaTesla Libra	2017	NikolaTesla One
	NikolaTesla Flame		Summilux
2019	NikolaTesla Switch		
	NikolaTesla Switch Glow		
	Lullaby /Haiku		
2016	Bio / Summilux		
	NikolaTesla One		
2015	Snap / Edith / Ye		
2012	Tiffany / 35cc		
2008	Ola		





GERMAN DESIGN AWARD



IDA DESIGN AWARD

2022	LHOV
	NikolaTesla Unplugged
2020	Rules / Open Suite
	Super Plat
2019	Rules / Open Suite
	SuperPlat
2018	NikolaTesla Flame
	NikolaTesla Libra
2017	Haiku / Lullaby
	NikolaTesla Switch /
	NikolaTesla Switch Glow
2016	NikolaTesla One
2015	Interstellar
	Concetto spaziale
	Bio / Summilux / Ye
2014	Marie / Nuage
	Snap

INTERNATIONAL DESIGN

Product _ Awards



EUROPEAN PRODUCT DESIGN AWARD

2023	LHOV
2021	NikolaTesla Fit
	Rules / Open Suite
	Super Plat
2019	NikolaTesla Flame
	NikolaTesla Libra
2018	NikolaTesla Switch
	NikolaTesla Switch Glow
	Haiku / Lullaby
2017	NikolaTesla One
	Bio / Summilux



A'DESIGN AWARD

2024	LHOV
2023	NikolaTesla Unplugged
2022	Ikona Maxxi Pure
2021	NikolaTesla Fit
	Open Suite
2019	NikolaTesla Switch
	NikolaTesla Switch Glow
	Haiku



ARCHITIZER AWARDS

2024	LHOV
2022	NikolaTesla Unplugged (finalist)
2021	NikolaTesla Fit
	Open Suite / Rules
2019	NikolaTesla Libra
	Pix / Lullaby



archip	roducts
DESIGN	AWARDS

PLUS X AWARD ARCHIPRODUCTS DESIGN AWARDS 2023 2022 NikolaTesla Unplugged 2021 NikolaTesla Fit 2019 NikolaTesla Switch 2022 LHOV NikolaTesla Switch Glow NikolaTesla Unplugged NikolaTesla Libra (Longlist) Open Suite NikolaTesla Flame 2021 NikolaTesla One 2020 Rules 2019 NikolaTesla Prime NikolaTesla Flame 2018 NikolaTesla Libra



DESIGNER AWARDS

2021	Rules (longlisted)
2017	Bio
2016	NikolaTesla One
	Snap
2015	Ye



GERMAN INNOVATION AWARD

2023	LHOV
2022	Ikona Maxxi Pure
2021	NikolaTesla Fit
	Open Suite / Rules
2019	NikolaTesla Flame
	NikolaTesla Libra
	Haiku

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2021

NYC X DESIGN AWARDS

NikolaTesla Switch

NikolaTesla Switch Glow

ICONIC AWARDS INNOVATIVE INTERIOR

2023	LHOV
2021	NikolaTesla Fit / Rules
2020	NikolaTesla Flame
2019	NikolaTesla Switch
	NikolaTesla Switch Glow
	NikolaTesla Libra
	Lullaby / Haiku
2017	NikolaTesla One
	Bio / Summilux
2016	Snap / Nuage / Edith



BEST OF YEAR

2021 Open Suite





INTERIOR INNOVATION AWARD

2014 Sweet 2021 Haiku

DFA AWARD



DESIGN INTELLIGENCE AWARD

2021 NikolaTesla Switch NikolaTesla Switch Glow

ICONIC AWARDS INNOVATIVE ARCHITECTURE

2022 NikolaTesla Unplugged







VIRTUS MULTI 60 DD (Elica Special Range 2023)

2023 NikolaTesla Unplugged 2022 Ikona Maxxi Pure 2021 Open Suite

KITCHEN INNOVATION AWARD

2020 NikolaTesla Libra

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BIGSEE PRODUCTDESIGN AWARD WINNER

BIG SEE AWARD LHOV 2023 NikolaTesla FIT 3Z 2022 NikolaTesla Unplugged 2021 NikolaTesla FIT

Our Icons



LEGO / 1972 First Lego hood



OM / 2004 First vertical hood



STAR / 2006 First chandelier-style hood



MISSY / 2007 The first chimney style hood





NIKOLATESLA ONE / 2016 First Elica extractor hob



HAIKU / 2018 unique design chimney hood



SPACE / 2008 The quietest hood



35CC / 2012 The first hood in a mere 35 centimetres



BUBBLE / 2010 First hood made of technopolymers



EDITH / 2014 First chandelier hood



FEEL / 2010 The smart hood, thanks to The timeless hood sensor technology



BIO / 2014 the first natural wood hood



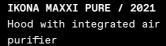
SWEET / 2012 with a modern twist



YE / 2014 The first sculpture-like hood



NIKOLATESLA FIT / 2020 Extractor hob in a mere 60 centimetres





LHOV / 2023 Hob with integrated hood and oven





NIKOLATESLA LIBRA / 2018 Extractor hob with integrated scale



NIKOLATESLA FLAME / 2018 Gas extractor hob



OPEN SUITE / 2021 Modular hood



NIKOLATESLA UNPLUGGED / 2022 Extractor hob with touch and feel knobs

Memory of the future.

We share a visceral connection with the world of art. It's a passion passed down to us from our founder, Ermanno Casoli.

It's not simply about admiration. It's more about embracing exploration and experimentation. It's about constantly raising the bar. And with this, our creative process. It's how we work. Artists are visionaries, free, open to all nuances of the future, even the darkest ones.

Their task is to show us new pathways, new ideas, and new opportunities. Our task is to translate them into tangible value and cutting-edge household appliances. Taking risks, exploring, and even making mistakes. Our founder instilled in Elica the belief that art is the master of life. An engine of creativity, innovation, progress.

It is him, to whom we dedicate our work. It is him, the namesake of our Foundation. The Ermanno Casoli Foundation.

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FEC

Every year, art comes into the company with a fixed programme of award-winning and internationally recognised events. There are two main activities: E-straordinario a cycle of workshops that puts the artist at the centre of the training process, and the Premio Ermanno Casoli, awarded to artists who show particular sensitivity to social issues and haring their work. Since 2013, these two projects have been complemented by E-straordinario for Kids, the art workshop dedicated to employees' children.

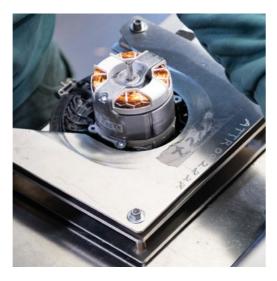
F E C

The Ermanno Casoli Foundation (FEC) was established in 2007. Its aim has always been to promote activities in which art serves as an educational tool and method to spark innovative processes, even within the workplace. A pioneer in exploring the potential of the dialogue between art and business, the foundation has become a model for corporate training in Italy.

All activities include workshops where internationally renowned artists work with Elica employees to create works of art that then remain in the company. This special collection was included in the volume "Global Corporate Collection" (2015), dedicated to the 100 most beautiful corporate art collections in the world and in the publication promoted by Confindustria "The sign of art in business. Italian corporate collections for modern and contemporary art" (2024).

Going Beyond.

Going beyond what already exists. Going beyond the usual limits, standards and clichés. This is innovation: the Elica way.



A passionate and practical approach that defies rules with expertise, research, and technology. Developing business by exploring unprecedented solutions and new market opportunities.

Innovation is visionary and pragmatic. It gazes at the stars with its feet firmly planted to the ground. It springs to life in intentions and intuitions, but also through facts and figures.

Otherwise, it does not exist.

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Established in 2007, this is the hub where we certify innovative products that are in compliance with safety, energy savings and electromagnetic compatibility related standards and regulations. Open to the outside world, it is utilised by Italian and international companies operating in various sectors:

- household appliances,
- electronics,
- refrigeration,
- heating,
- electronic traffic lights,

EPL is certified under UNI EN/IEC ISO 17025 standards and serves as a technological hub for research, verification and certification of materials, components, and finished products. Equipped with cutting-edge technological tools, it boasts a team of highly skilled professionals with expertise in electrical, mechanical, physical, electro-technical, and chemical engineering. The testing areas cover electrical and mechanical safety, energy efficiency, noise analysis and measurement, electromagnetic compatibility, and the reliability of materials, components and finished products.

PATENTS

To date, we have filed about 685 patents:

283

regarding cutting-edge technology



regarding new design solutions

soundproofing materials for buildings.

People are at the core of what we do.

People are at the core of what we do, with household appliances designed to deliver the best performance in everyone's kitchens.

And with that comes commitments involving actions, choices, and objectives, forging the path at a personal and, only after that, a professional level.

Our employees.

Our designers, researchers, engineers.

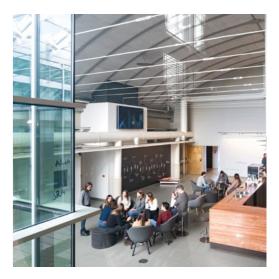
Our executives, our specialists.

Our independent contractors and our suppliers. And our customers.





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ELICA ASPIRATIONS LAB

It serves as the corporate hub to provide training and for the development of new skills. Open to employees and independent contractors, the aim of this lab is to explore capabilities and knowledge, guiding individuals towards personal, intellectual, and professional growth.

CASA ELICA

This villa in Fabriano is the historic residence of the Casoli family: an iconic location, a treasury of memories and opportunities for new activities. In 1970, this where the founder of Elica created his first hood; today, it welcomes events, meetings and initiatives that foster exchanging views, creativity, and experimentation.

Corporate _ Awards



GREAT PLACE TO WORK

2011 - 2012 Great Place to Work Italia 2011 Great Place to Work Europe 2013 Great Place to Work Polska



TOP EMPLOYERS

FROM 2009 TO 2022 Top Employers Italy **2011, 2014, 2015, 2017, 2018** Top Employers Polska



ETICA E IMPRESA

IN 2009, ELICA WON the "Etica e Impresa" (Ethics and Enterprise) award in the Corporate Social Responsibility category.



CULTURA + IMPRESA

Won by the Ermanno Casoli Foundation and Elica for the E-STRAORDINARIO project.



PREMIO DEI PREMI

Created by the Office of the Italian Prime Minister, this is a national award for innovative companies.



IMPRESE X INNOVAZIONE

The aim of this award is to enhance and spread a culture of innovation at all levels.



PREMIO LEONARDO 2017

Prize awarded to entrepreneurs whose companies have shown distinction in innovation and quality of their products, along with exhibiting strong international, commercial and productive prospects.



MERITO EMPRESARIAL

Award received for the excellence of our products made and services rendered in Queretaro, Mexico.



GAZELE BIZNESU

Award granted by the Puls Biznesu newspaper for companies with the most dynamic development in Poland.



MARCHIO STORICO HISTORIC TRADEMARK OF NATIONAL INTEREST

The historic trademark of national interest identifies prestigious and time-honoured products that capture the essence of Made in Italy, standing as global icons of Italian excellence and style.





CONTACT US

Elica S.p.A.

Via Ermanno Casoli, 2 60044 Fabriano (AN) Italy

Michela Popazzi Corporate & Internal Communication Specialist m.popazzi@elica.com T +39 0732 610 305 M +39 345 6130420

ELICA ONLINE

BRAND WEBSITE elica.com CORPORATE WEBSITE corporate.elica.com/it SHOP WEBSITE shop.elica.com



elica.com

